



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 08/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,199,817,910
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/09/2025	
Currently on loan in USD (base currency)	547,817,231.28
Current percentage on loan (in % of the fund AuM)	24.90%
Collateral value (cash and securities) in USD (base currency)	599,629,682.66
Collateral value (cash and securities) in % of loan	109%

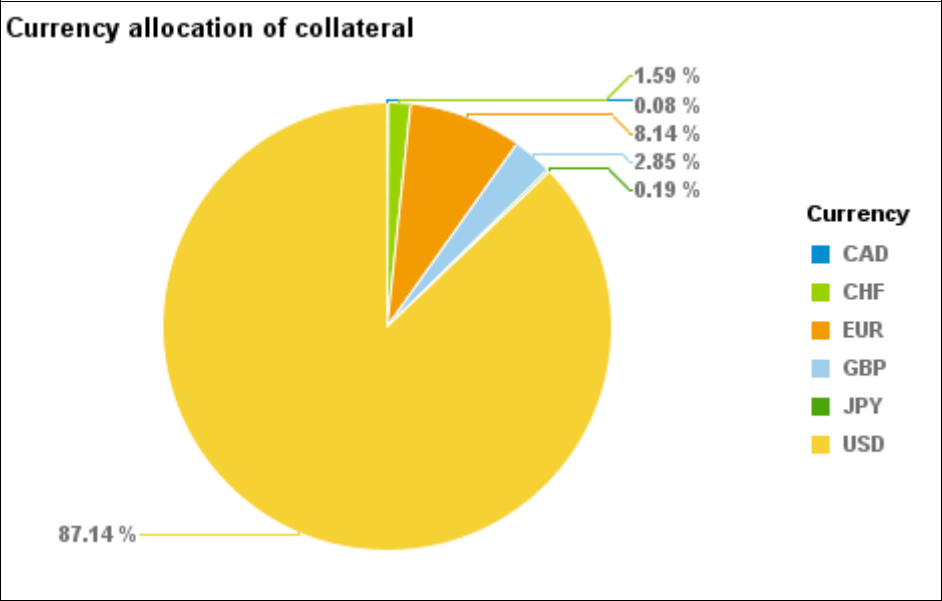
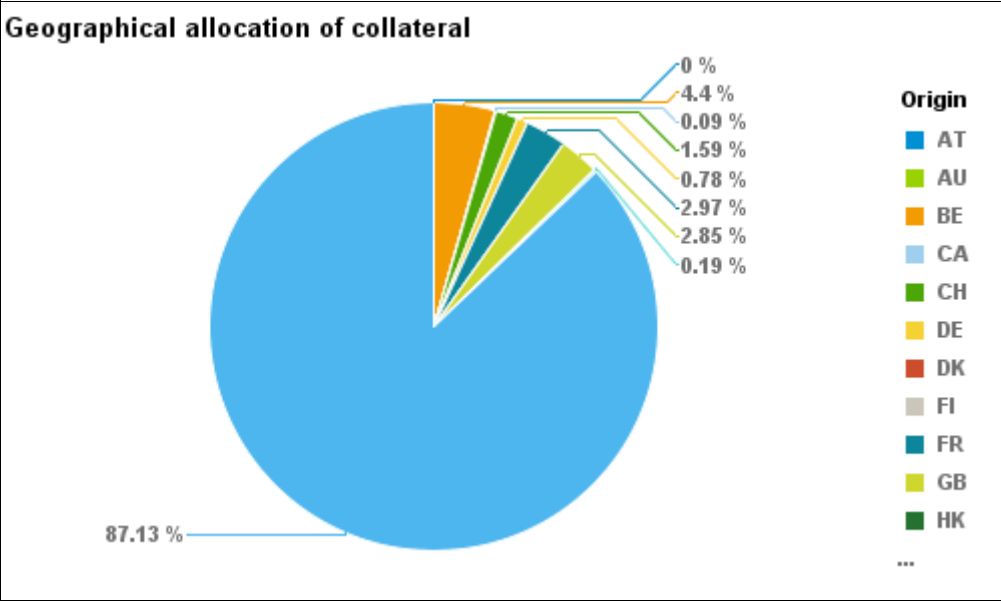
Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	922.03	1,082.18	0.00%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	531,344.83	623,634.31	0.10%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,058,296.01	1,242,111.84	0.21%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,070,581.40	3,603,911.84	0.60%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	196,687.02	230,849.66	0.04%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,160,818.15	1,362,441.09	0.23%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	507,415.58	595,548.79	0.10%
BE0008518798	BEGV 06/22/31 BELGIUM	GOV	BE	EUR	AA3	80,757.28	94,784.04	0.02%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	497,099.90	583,441.37	0.10%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	74,651.98	87,618.31	0.01%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	116,126.51	136,296.57	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	484,098.94	568,182.27	0.09%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	772,170.95	906,289.61	0.15%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	13,589.71	15,950.11	0.00%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	134,806.42	158,220.99	0.03%
BE0008538028	BEGV 06/22/51 BELGIUM	GOV	BE	EUR	AA3	333,803.39	391,781.83	0.07%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	25,207.67	29,586.00	0.00%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	23,149.04	27,169.80	0.00%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	18,703.92	21,952.61	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	13,369,578.48	15,691,745.61	2.62%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	409,233.53	295,906.48	0.05%
CA68333ZAY30	ONTAR 3.650 06/02/33 ONTARIO	BND	CA	CAD	AAA	278,218.04	201,172.47	0.03%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		7,604,790.12	9,532,601.24	1.59%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	46,651,155.29	46,651,155.29	7.78%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	5,616.66	5,616.66	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	18,807.87	22,074.62	0.00%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	3,941,240.72	4,625,796.31	0.77%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.85	1.00	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1.01	1.19	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	385,493.57	452,450.09	0.08%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	3,070,581.69	3,603,912.18	0.60%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	78,564.21	92,210.06	0.02%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	235,712.62	276,653.64	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	599,190.38	703,263.98	0.12%
FR0011461482	FRGV 05/25/30 FRANCE	GOV	FR	EUR	AA2	369,257.87	433,394.40	0.07%
FR0011461490	FRGV 05/25/31 FRANCE	GOV	FR	EUR	AA2	215,913.84	253,415.99	0.04%
FR0011461565	FRGV 05/25/35 FRANCE	GOV	FR	EUR	AA2	280,995.11	329,801.26	0.06%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	228,786.35	268,524.33	0.04%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.50	256,025.88	0.04%
FR0013154135	FRGV 05/25/51 FRANCE	GOV	FR	EUR	AA2	207,463.99	243,498.48	0.04%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	24,254.05	28,466.75	0.00%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,889.78	32,733.97	0.01%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	4,083,919.16	4,793,256.63	0.80%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	4,083,919.53	4,793,257.06	0.80%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	1,072,243.90	1,258,482.35	0.21%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	220,340.68	297,933.65	0.05%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	857,114.38	1,158,947.21	0.19%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	857,114.56	1,158,947.45	0.19%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	618,028.37	835,667.06	0.14%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	618,490.32	836,291.69	0.14%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	266.71	360.63	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	220,341.25	297,934.42	0.05%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	857,114.78	1,158,947.75	0.19%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	425.33	575.11	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	857,114.45	1,158,947.30	0.19%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	618,506.30	836,313.29	0.14%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	857,114.92	1,158,947.94	0.19%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	152,612.55	206,355.06	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	857,114.51	1,158,947.38	0.19%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	175,267.64	236,988.14	0.04%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	220,342.29	297,935.83	0.05%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	618,433.79	836,215.25	0.14%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	882,492.96	1,193,262.86	0.20%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	60,838.11	82,262.25	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,665,319.82	3,603,912.19	0.60%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	219,635.54	296,980.20	0.05%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	219,444.20	296,721.48	0.05%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	92,915,896.03	631,758.64	0.11%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	5,465,283.22	37,159.84	0.01%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	69,670,311.62	473,706.04	0.08%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	6,101,740.44	6,101,740.44	1.02%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,703,750.00	2,703,750.00	0.45%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	46,651,167.00	46,651,167.00	7.78%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	452,377.36	452,377.36	0.08%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	46,650,890.88	46,650,890.88	7.78%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	80,027,457.49	80,027,457.49	13.35%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	452,521.86	452,521.86	0.08%
US09260D1072	BLACKSTONE DE ODSH BLACKSTONE DE	COM	US	USD	AAA	682,509.84	682,509.84	0.11%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	24,598,499.99	24,598,499.99	4.10%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	9,458,918.00	9,458,918.00	1.58%
US37959E1029	GLOBE LIFE ODSH GLOBE LIFE	COM	US	USD	AAA	7,978,397.45	7,978,397.45	1.33%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	36,423.72	36,423.72	0.01%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	22,871,211.00	22,871,211.00	3.81%
US45841N1072	INTRACTIVE BRK ODSH INTRACTIVE BRK	COM	US	USD	AAA	39,626,369.27	39,626,369.27	6.61%
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	4,138,970.00	4,138,970.00	0.69%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,172,886.00	7,172,886.00	1.20%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,376,030.15	33,376,030.15	5.57%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	23,429,076.47	23,429,076.47	3.91%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	452,369.80	452,369.80	0.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	27,194,640.72	27,194,640.72	4.54%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	20,970,125.00	20,970,125.00	3.50%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	56,644,164.90	56,644,164.90	9.45%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	571,108.24	571,108.24	0.10%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	935,811.43	935,811.43	0.16%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	451,229.83	451,229.83	0.08%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	834,312.94	834,312.94	0.14%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	298,799.24	298,799.24	0.05%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	4,793,206.56	4,793,206.56	0.80%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	4,793,163.10	4,793,163.10	0.80%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,476.80	3,476.80	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	81,257.93	81,257.93	0.01%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	836,276.19	836,276.19	0.14%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	112,013.74	112,013.74	0.02%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	451,260.36	451,260.36	0.08%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	18,979.16	18,979.16	0.00%
						Total:	599,629,682.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	282,734,503.50
2	ROYAL BANK OF CANADA LONDON BR	202,257,556.41

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	267,013,566.62
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	202,936,007.17

3	JP MORGAN SECS PLC (PARENT)	23,842,305.71
4	BNP PARIBAS LONDON (PARENT)	23,041,448.59
5	BARCLAYS BANK PLC (PARENT)	7,256,405.15